



LLOYDS BANK

Factoring – other Fees and Charges effective 1 July 2016

Payment Charges*

BACS Payment Sending a payment to a domestic bank account	Free of Charge
International Payment Charge Sending a payment in a currency other than sterling	£25 each
Same Day Payment Sending a payment to a domestic bank account to arrive on the same day	£25 each
Transaction Handling Fee Charge for processing your debtor payments made by credit or debit card	1.65% of the transaction value for payments made by Credit or Purchase card, 0.13% for payments made by Debit card

Account Services

3rd Party Recharge Fees of third party suppliers we engage	Charged at cost
Additional Computer Reports Charge for providing additional or duplicate computer generated reports	£25 per report
Additional Support Fee The provision of a temporary increase in the level of service, above that which is covered by your Service Fee.	Cost to be agreed with you in advance
Audit Charge Charge for additional onsite audit examination	£500 each
Audit Letter Charge for the completion of an Audit letter requested by your accountant	£50 per letter
Debt Schedule Administration Errors Charge for amending schedules notified incorrectly	Free of Charge
Letters - Sales Ledger Chase Charge for issuing additional chasing letters to your debtors	£1 per letter
Manual Schedule Fee Charge for processing a manually submitted notification schedule	£25 per schedule
Reassignment Charge Charge for administering the reassignment of a credit or debit balance transfer	£10 per debtor balance reassigned
Returned Cheques	Free of Charge
Status Enquiries Overseas Charge for obtaining a 3 rd party credit report for a non-domestic entity	Charged at cost

Additional Funding

Advance Rate Increase Charge for arranging and processing an increase in your Advance Rate, on either a temporary or permanent basis	5.5% of the additional funding made available when applied, subject to a minimum fee of £100.
Payment exceeding Availability Charge for releasing funds in excess of your availability	5.5% of the overpayment, subject to a minimum fee of £100
Review Limit Increase Charge for arranging and processing a temporary or permanent increase in your Review Limit	1.5% of the limit increase, subject to a minimum fee of £250

Continued overleaf

COMMERCIAL BANKING

Legal Documentation and Procedures

Amendment to Security This charge is applied for either altering or entering into additional security (legal) documentation to support your facility	£250 each
Breach Fee A fee applied when formal written notification of a breach of your agreement is issued	£100 each
Collect Out Fees A contractual fee to cover costs in respect of the additional services and administration which will be provided by us following a Termination Event	Up to 5% of the funds recovered
Facility Amendment Letter Charge for issuing a letter outlining amendments made to your facility	Free of Charge
Invoice Not Assigned Charge for processing a debtor payment relating to an invoice that has not been notified to us	£30 per invoice
Letters - Bank On Notice / Call Up Charge for issuing a formal notice letter to your bank following a breach of your agreement e.g. Bank on Notice, Indemnifier Call Up	£50 per letter
Litigation Service Fee Charge for providing litigation support services	5% of debt recovered
Solicitor's Letter Charge for issuing a solicitor's letter to your debtor	Charged at cost

All of the above fees and charges are exclusive of VAT where applicable

* Cut off times apply to the processing of payments to bank accounts. Payments may take several working days to arrive.

We are members of the Asset Based Finance Association (ABFA) and we subscribe to its code of conduct ensuring we are open and transparent with our fees and charges. Further information about ABFA, its members and the services they offer is available at www.abfa.org.uk and the ABFA Code is available at www.abfa.org.uk/standards/code.pdf The ABFA Code of Conduct commitments are drawn from the Treating Customers Fairly principles set out by the Financial Conduct Authority.

Please contact us if you would like this information in an alternative format such as Braille, large print or audio.

Calls may be monitored or recorded in case we need to check we have carried out your instructions correctly and to help improve our quality of service.

lloydsbankcommercialfinance.co.uk

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