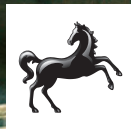


# ASSET FINANCE

FOR YOUR HEALTHCARE BUSINESS



LLOYDS BANK

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# I need to buy equipment without using up my capital

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## Flexible finance for essential assets

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Keeping your healthcare business running effectively means investing in equipment and vehicles from time to time. However, having to buy capital assets can stretch your resources, so you might want to avoid significant one-off expenses, or you may not have sufficient cash available when you need it.

Asset finance helps you fund your new equipment in an efficient, affordable and timely way.

Here's how asset finance can help you:

### Fund what you need

You can fund the purchase of a wide range of capital assets – from vehicles and office essentials, to specialised healthcare equipment. We can also fund the refit of your practice.

### Annual Investment Allowance (AIA)

Many businesses can claim an AIA for expenditure on plant and machinery

(excluding cars). In many cases (depending on the business' level of expenditure) this may mean that you can claim your entire expenditure on qualifying items against this allowance. The maximum amount of the annual investment allowance (AIA) was set at £200,000 with effect from January 2016 and can, subject to your specific business circumstances, provide a meaningful benefit.

For information on the allowance and the items that are covered by the AIA visit:

**[www.hmrc.gov.uk/  
capital-allowances/plant.htm](http://www.hmrc.gov.uk/capital-allowances/plant.htm)**

### Preserve your capital

Matching the amount you borrow to the useful life of the asset and making the repayments from business revenue protects your working capital.

### Stay in control

By arranging regular payments over an agreed period instead of paying cash up-front, you ease the pressure on your cashflow.

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## Our Asset Finance product at a glance

<b>We fund</b>	<ul style="list-style-type: none"><li>▪ Practice refits</li><li>▪ Dental chairs</li><li>▪ X-rays, scanners, ultrasounds</li><li>▪ Other medical equipment</li><li>▪ Cars</li><li>▪ Light commercial vehicles</li><li>▪ IT equipment/office equipment</li></ul>
<b>Service features</b>	<ul style="list-style-type: none"><li>▪ Hire purchase or finance lease options available</li><li>▪ New and used assets funded with an option to release capital via sale and lease back</li><li>▪ Borrow amounts from £7,500</li><li>▪ Flexible initial deposit and repayment options</li><li>▪ Funding periods from between one and five years (up to seven years for LCVs and cars)</li><li>▪ VAT deferral – VAT paid by client on receipt of VAT refund</li></ul>
<b>Advantages of Asset Finance</b>	<ul style="list-style-type: none"><li>▪ Protecting your working capital by avoiding the need to make a lump sum payment</li><li>▪ Allowing you to access equipment quickly</li><li>▪ Repayments that can be structured over the useful life of the asset</li><li>▪ Funding can be secured against the asset itself, rather than needing to provide alternative forms of security</li><li>▪ A choice of buying new or used equipment</li><li>▪ Flexibility in terms of the preferred supplier choice and being free from finance tie-ins.</li></ul>

The provision of credit or leasing services by us is subject to credit approval.

Please ensure that you only apply for credit or leasing services that you can comfortably afford.

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## Our service promise

If you experience a problem, we will always try to resolve it as quickly as possible. Please bring it to the attention of any member of staff. Our complaints procedures for businesses with an annual turnover of up to £25m are published at [lloydsbank.com/business/contactus](https://lloydsbank.com/business/contactus) and for businesses with an annual turnover of £25m or more they can be found at [lloydsbankcommercial.com/contactus](https://lloydsbankcommercial.com/contactus)

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# Talk to us about finance

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Go to

[lloydsbank.com/commercial](https://lloydsbank.com/commercial)



Call us on 0345 602 4796

Lines open Monday to Friday  
9am–5pm

Please contact us if you would like this information in an alternative format such as Braille, large print or audio.

If you have a hearing or speech impairment you can use Text Relay (previously Typetalk) or if you would prefer to use a Textphone, please feel free to call us on 0345 601 6909 (lines open 7am–8pm Monday to Friday and 9am–2pm Saturdays).

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## Important information

Calls may be monitored or recorded in case we need to check we have carried out your instructions correctly and to help improve the quality of our service.

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We subscribe to The Lending Code; copies of the Code can be obtained from [www.lendingstandardsboard.org.uk](http://www.lendingstandardsboard.org.uk)

Eligible deposits with us are protected by the Financial Services Compensation Scheme (FSCS). We are covered by the Financial Ombudsman Service (FOS). Please note that due to FSCS and FOS eligibility criteria not all Business customers will be covered.

Asset Finance, Hire Purchase and Leasing facilities are provided by Lloyds Bank Commercial Finance. When using these products and services your agreement will be with a Lloyds Banking Group company whose terms and conditions will apply.

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